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July 22nd, 2020

Vermont Sole Proprietor Stabilization Program



NEW: Sole Proprietor Business Grants

A new COVID economic relief grant program is now available to qualifying sole proprietors through a lottery draw.

Vermont's Vermont Community Development Block Grant (CDBG) Sole Proprietor stabilization grant program is designed to assist sole proprietors with no employees that have been impacted by COVID-19 and have remaining unmet needs that can be documented. Businesses will be required to provide a duplication of benefit affidavit to document unmet need.

This program will provide grants of \$5,000, \$7,500 or \$10,000 to qualifying sole proprietors through a Lottery draw. Funds may only be used for working capital to cover business costs, such as rent, utilities, and for retrofitting to meet COVID-19 requirements to re-open and remain open. This is not a first-come, first-serve program.

The application portal is open now, and the lottery draw is August 14th. Read more about qualifications, eligibility, and how to apply:

https://www.vermont-cdbg-cv.com/

Economic Recovery Grants for Vermont's Small Minority-Owned Businesses Still Available

Are you Black, Indigenous, or a person of color and a small-business owner in VT? Grants for minority-owned sole proprietors in the amount of 10% of 2019 revenues are still available from the Agency of Commerce & Community Development are also still available. Learn more and find out how to apply:

https://women.vermont.gov/economic-recovery-MWBE



organizations concerned with women's issues, guide VCW's public education, coalition building, and advocacy efforts. For more information, please visit us at http://women.vermont.gov.

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